

GOVERNMENT OF INDIA  
MINISTRY OF PORTS, SHIPPING AND WATERWAYS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1434**  
ANSWERED ON 11/03/2025

**GROWTH IN DOMESTIC SHIPPING INDUSTRY**

1434. SHRI G.C. CHANDRASHEKHAR:

Will the Minister of PORTS, SHIPPING AND WATERWAYS be pleased to state:

- (a) whether there is positive growth in domestic shipping industry;
- (b) if so, the details thereof;
- (c) the details of shipping companies that are presently in profit and in debt respectively;
- (d) whether Government has taken any remedial-measures for shipping companies in debt; and
- (e) if so, the details thereof?

**ANSWER**

MINISTER OF PORTS, SHIPPING AND WATERWAYS  
(SHRI SARBANANDA SONOWAL)

(a) to (e): The growth of Indian tonnage over the last decade has been consistently increasing and contributing to the country's economy. As of February 2025, India operates 492 Indian-flagged vessels in Overseas Trade, Gross Tonnage (GT) at 11.89 Million and Deadweight Tonnage (DWT) at 18.78 Mn. Additionally, 1,058 vessels are engaged in Coastal Trade, registering GT at 1.67 Mn and DWT at 1.95 Mn. Further, four vessels have been acquired under Indian Controlled Tonnage with total GT of 17,660 and total DWT of 20,159. With the rise in Indian tonnage, there has been a notable shift in business preference towards Indian-flagged vessels over foreign-flagged ones, significantly boosting India's economic growth.

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