

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA

STARRED QUESTION NO. *192

ANSWERED ON TUESDAY, MARCH 18, 2025 / PHALGUNA 27, 1946 (SAKA)

Bank Sakhi Yojana

192# Smt. Geeta alias Chandraprabha:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether Government has launched Bank Sakhi Yojana to financially empower women in rural areas;
- (b) if so, the number of women who have been provided employment in the country under Bank Sakhi Yojana;
- (c) the number of women who have been provided employment as Bank Sakhi in Uttar Pradesh; and
- (d) the types of banking functions primarily being performed by women as Bank Sakhis in rural areas, the details thereof?

ANSWER

THE FINANCE MINISTER

(Smt. Nirmala Sitharaman)

(a) to (d) A Statement is laid on the Table of the House.

Statement referred to in reply to Rajya Sabha Starred Question No. *192 for 18.03.2025 raised by Smt. Geeta alias Chandraprabha regarding “Bank Sakhi Yojana”

(a) The Bank Sakhi Yojana is an initiative under the Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM), launched by the Ministry of Rural Development (MoRD), Government of India. It aims to promote financial inclusion by training women from Self-Help Groups (SHGs) to assist rural communities in accessing banking services, such as account opening, loan applications including financial literacy and improving financial inclusion in remote areas.

(b) As on date, 46,437 women across the country are employed under Bank Sakhi yojana.

(c) As on date, 10,733 women in Uttar Pradesh are employed as Bank Sakhi.

(d) The types of banking functions performed by women as Bank Sakhis in rural areas are:

- Assisting SHGs in account opening, cash deposits and withdrawals using Aadhaar-enabled Payment System (AePS);
- Educating SHGs on saving habits, investment opportunities, digital transactions and financial planning;
- Assisting SHGs in applying for loans under various Government credit Schemes;
- Enrolling and spreading awareness about Jan Dhan Yojana, Suraksha Bima Yojana, Jeevan Jyoti Bima Yojana, Sukanya Samridhi Yojana, and other financial empowerment Schemes;
- Meeting and sensitizing SHGs defaulting on repayment and analysing of the reason(s) for default and counselling to regularize loan accounts;
- Liaisoning with Bank(s) to resolve all issues affecting the SHGs;
- Participate at the monthly review meetings.
