

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

RAJYA SABHA
UNSTARRED QUESTION NO. 1978

ANSWERED ON TUESDAY, MARCH 18, 2025 / 27 PHALGUNA, 1946 (SAKA)

Creation of additional senior level posts in PSBs

1978 # SHRI IRANNA KADADI:
DR. MEDHA VISHRAM KULKARNI

Will the Minister of FINANCE be pleased to state:

- whether Government has approved the creation of additional posts at the Assistant General Manager (AGM), General Manager (GM), and Executive Director (ED) levels in Public Sector Banks (PSBs);
- if so, the details thereof;
- in what manner this decision will contribute to better operations of PSBs and whether it will improve promotional avenues for bank employees; and
- the plan for filling these newly created positions?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) to (d): The Government has approved the introduction of Chief General Manager (CGM) level post in five Nationalised Banks (NBs) (i.e.) Bank of Maharashtra, Central bank of India, Indian Overseas Bank, Punjab & Sind Bank and UCO Bank in October 2024. The said post is already available in the remaining Public Sector Banks.

The Government has also revised the methodology of computation of number of senior level posts i.e. CGMs/ General Manager (GMs)/ Deputy General Manager (DGMs) and Assistant General Manager (AGMs), in Nationalised Banks based on the business mix as on 31.03.2023.

Accordingly, the number of senior level posts in the Nationalised Banks after adoption of revised methodology, shall be as under:

Name of the Bank	CGM	GM	DGM	AGM
Punjab & Sind Bank	4	16	48	144
Bank of Maharashtra	8	32	96	288
UCO Bank	8	32	96	288
Indian Overseas Bank	8	32	96	288
Central Bank of India	8	32	96	288
Bank of India	12	48	144	432
Indian Bank	11	44	132	396
Union Bank of India	20	80	240	720
Canara Bank	21	84	252	756
Punjab National Bank	22	88	264	792
Bank of Baroda	22	88	264	792

The additional vacancies created due to revision in number of officers, were made effective from 01.04.2025 and the banks have been advised to release the same in a staggered manner (equal distribution up to extent possible) in three years for proper cadre management.

The increase of such posts, will enhance the administrative structure in the form of better control and supervision and result in improved asset management and operational efficiency. It will also augment the capability of banks to better monitor critical positions, thereby leading to more targeted strategies and improved overall performance.
