

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION No. 2444
ANSWERED ON 21/03/2025

IMPACT OF PROPOSED U.S. TARIFF HIKES ON INDIAN INDUSTRIES

2444. DR. JOHN BRITTAS:

Will the Minister of Commerce and Industry be pleased to state:

- (a) whether Government will clarify its position on the proposed tariff hikes by the U.S. administration on Indian exports;
- (b) the details of the assessed impact of these tariff hikes on Indian industries;
- (c) whether Government intends to take or propose any reciprocal measures or diplomatic engagements to address the potential economic impact of these tariff revisions;
- (d) if so, the details thereof; and
- (e) the details of the measures being considered to safeguard Indian industries and exporters from any adverse consequences of such tariff escalations?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) to (e) The U.S. has issued Memorandum on Reciprocal Trade and Tariffs on February 13, 2025, wherein the Secretary of Commerce and United States Trade Representative are to take necessary actions to investigate harm to U.S. from any non-reciprocal trade arrangements adopted by trading partners and provide a report with detailed proposed remedies for each trading partner, based on which, US action against relevant trading partner could, thereafter be undertaken under any of the relevant US legislations. As on date, there has been no imposition of country specific including reciprocal tariffs by U.S. on India. There has been imposition of additional duties on steel and aluminium imports by US from all countries without any exemption. The impact of these duties which are an enhancement over existing such additional duties is being closely evaluated due to the fact that there are no exemptions as compared to exemptions earlier to certain major exporting countries in these sectors.

The Government of India continues to engage with the Government of United States to achieve enhancement and broadening of bilateral trade ties in a mutually beneficial and fair manner. Both nations released a joint statement on February 13, 2025, reaffirming their commitment to deepening economic ties. Under the ambitious "Mission 500", both countries aim to more than double US-India trade to USD 500 billion by 2030 to be achieved by deepening the trade relationship across multiple sectors. Both countries have committed to negotiate a mutually beneficial, multi-sector Bilateral Trade Agreement under which the countries would focus on increasing market access, reducing tariff and non-tariff barriers, enhancing supply chain integration and resolving key trade issues bilaterally.
