

committee of experts constituted by the Government examined various streams of alternative medicines including Acupressure, acupuncture etc. The Committee did not recommend recognition to any stream of Alternative Medicine except traditional systems of medicines viz., Ayurveda, Siddha, Unani, Yoga/Naturopathy and Homeopathy. The Government has since accepted the recommendations of the Committee.

Revival of Andrew Yule and Company

2786. PROF. M.M. AGARWAL: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government are disinvesting Andrew Yule, if so, whether the possibility of its revival has been examined;

(b) whether Government are considering restructuring of Andrew Yule, if so, the details and time frame for the same;

(c) whether employees of above company have not been receiving salaries and wages for substantial time;

(d) whether sale of Tide Water Oil Company (India) Limited and Hooghly Printing Company Limited by Andrew Yule is a part of restructuring scheme of Andrew Yule; and

(e) the steps taken by Government to arrest the losses in Andrew Yule for the last three/four years ?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE): (a) and (b) A restructuring and revival plan of Andrew Yule and Company Limited, prior to its disinvestment, is yet to be finalized.

(c) The company has been defaulting in payment of salary and wages and in clearing its statutory dues due to its precarious financial condition.

(d) Yes, Sir.

(e) The Government have been providing necessary budgetary support to Andrew Yule and Company Limited with the objective of improvement in productivity, quality and reduction in costs. Since 2000-01, Government have released a total of Rs. 44.25 crore to the company by way of budgetary support for manpower rationalization.