RAJYA SABHA

REPORT OF THE DEPARTMENT-RELATED PARLIAMENTARY STANDING COMMITTEE ON ENERGY

. SHRI SANTOSH BAGRODIA (Rajasthan) : Sir, I lay on the Table a copy (in English and Hindi) of Thirty-first Report of the Parliamentary Standing Committee on Energy (Thirteenth Electricity Bill, 2001.

REPORT OF THE DEPARTMENT-RELATED PARLIAMENTARY STANDING COMMITTEE ON FOOD. CIVIL SUPPLIES AND PUBLIC DISTRIBUTION

SHRI SK. KHABIR UDDIN AHMED (West Bengal) : Sir. I lay on the Table a copy (in English and Hindi) of the Twentieth Report of the Departmentrelated Parliamentary Standing Committee on Food. Civil Supplies and Public Distribution {Thirteenth Lok Sabha) on Procurement, Storage and Distribution of Foodgrains.

MATTER RAISED WITH PERMISSION OF CHAIR

Re.: Disinvestment of Paradip Phosphates Limited

श्री सभापति :डा. मनमोहन सिंह । इससे पहले मैं यह थोड़ा सा स्पष्ट कर दूं कि जो प्रश्न आप उठा रहे हैं उसको मैंने आज चूंकि कोई किसी तरह का मोशन नहीं है अर्थात् स्पेशल मेशन नहीं है, इसलिए स्पेशल केस के रूप में मैंने एलाउ किया है । मैं आशा करता हूं कि आप भी उसी भावना से इस मामले को यहां पर रखेंगे, हालांकि जो मंत्री जी जवाब देने वाले हैं या जो जवाब दे सकते हैं, वे यहां पर नहीं है, वे बाहर गए हुए हैं, इसलिए उसको ध्यान में रखते हुए ही आप अपनी बात उठाएं ।

THE LEADER OF THE OPPOSITION (DR. MANMOHAN SINGH): Mr. Chairman, Sir. this is a matter of urgent public importance and I request you to allow my colleague, Mr. Kapil Sibal, to make his submission.

SHRI KAPIL SIBAL (Bihar): Mr. Chairman, Sir, I rise to raise an issue in respect of the disinvestment of Paradip Phosphates Limited.

I just want to state that the disinvestment process involves entering into a share purchase agreement with a strategic partner in terms of which the sale price is determined and the ultimate adjustment of finances takes place, which is called 'Post-closure adjustment.' In other words, an accountant, who is appointed by the Government, looks at the financial statements, prepares the financial statements and, ultimately, in the posl-