

[22 April, 2002]

RAJYA SABHA

Joint Venture for PSUs

3003. SHRI DINA NATH MISHRA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government are seeking to enter into joint venture for thirteen Public Sector Undertakings (PSUs);

(b) if so, the details of the PSUs and their subsidiaries; and

(c) the precautionary measures for the success of the joint venture?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) and (b) List of Public Sector Undertakings (PSUs) under the administrative control of the Department of Heavy Industry (DHI) wherein the process of Disinvestment/Joint Venture has been taken up is given in the Statement (See below).

(c) Shareholders' Agreement entered into with the prospective Joint Venture partner contains adequate safeguards which *inter-alia* include; concerns of Government on protection of employees' rights and future investment/business plans.

Statement

List of Public Sector Enterprises under the Department of Heavy Industry where the Process of Disinvestment/JV Formation is being undertaken

S. Name of PSE
No.

1. Hooghly Printing Co. Ltd. (HPCL), Subsidiary of AYCL
 2. Bharat Wagon Engg. Co. Ltd. (BWEL), Subsidiary of BBUNL
 3. BBJ Construction Co. Ltd. (BBJ), Subsidiary of BBUNL
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S. Name of PSE
No.

4. Richardson and Cruddas Ltd. (R and C) Subsidiary of BYNL
 5. Triveni Structuals Ltd. (TSL) Subsidiary of BYNL
 6. Bridge and Roof Ltd. (B and R) Subsidiary of BYNL
 7. HMT (B) Ltd., Subsidiary of HMT
 8. HMT (I) Ltd., Subsidiary of HMT
 9. HMT Watches, Subsidiary of HMT
 10. HMT Machine Tools, Subsidiary of HMT
 11. HMT Chinar Watches, Subsidiary of HMT
 12. Rajasthan Electronics and Instn. Ltd. (REIL), Subsidiary of ILK
 13. Hindustan Newsprint Ltd. (HNL), Subsidiary of HPC
 14. National Instruments Limited (NIL)
 15. Hindustan Cables Limited (HCL)
 16. Bharat Ophthalmic Glass Limited (BOGL)
 17. Jessop and Company Limited (JESSOP), Subsidiary of BBUNL
 18. Burn Standard Company Limited (BSCL), Subsidiary of BBUNL
 19. Braithwaite and Company Limited (BCL), Subsidiary of BBUNL
 20. Bharat Heavy Plates and Vessles Limited (BHPV), Subsidiary of BYNL
 21. Tungabhadra Steel Products Limited (TSPL), Subsidiary of BYNL
 22. Hindustan Salts Limited (HSL)
 23. Sambhar Salts Limited (SSL), Subsidiary of HSL
 24. Tyre Corporation of India Limited (TCIL)
 25. NEPA Limited (NEPA)
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S. Associate Company
No.

26. Instrumentation Limited (ILK)
27. Bharat Leather Corporation (BLC)
28. Engineering Projects India Limited (EPI)
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ASSOCIATE COMPANY OF PSEs

1. Tide Water Oil Co. (India) Ltd., Associate Co. of AYCL
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Retransfer of Praga Tools Ltd. to Ministry of Defence

3004. DR. C. NARAYANA REDDY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the employees of Praga Tools Ltd., Hyderabad have not been getting their salaries for the last eight months;

(b) whether Government have received any representations to retransfer Praga Tools Ltd., to the Ministry of Defence from his Ministry; and

(c) if so, whether Government have taken any decision in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) Yes, Sir.

(b) and (c) Yes Sir, various representations requesting for transfer of administrative control of Praga Tools Ltd., from the Department of Heavy Industry to the Ministry of Defence have been received. The matter was examined in consultation with the Ministry of Defence. Such a transfer was not found feasible.